के अनुसार) जबकि अखिल भारतीय औसत 19,563 का है ।

(ख) दिसम्बर, 1993 के अंत तक की स्थिति के अनुसार (अद्यतन उपलब्ध बिहार में सभी अनुसूचित वाणिज्यिक बैंकों का ऋण जमा अनुपात 36.6 है, जब कि समग्र, रूप से देश के लिए यह 58.0 है ।

Influx of Foreign fund

952. SHRI ASHOK MITRA: Will the Minister of FINANCE be pleased to state:

(a) whether Government shares the apprehension of both, the Governor of the Reserve Bank of India and the World Bank that the recent influx of foreign funds poses an inflationary threat to the country;

(b) If so, the measures under contemplation for coping up with this threat of inflation; and

(c) whether a reappraisal of the policy of the agricultural exports is one of the measured being thought of in this connection?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) The recent rise in net foreign exchange assets of the Reserve Bank arising from large inflow of foreign funds is likely to have an inflationary potential through its impact on monetary expansion.

(b) To.moderate the impact of inflow of foreign funds on inflation Government and the Reserve Bank have either taken or ' contemplate a number of steps which include; (i) limiting the Central Government's fiscal deficit to 6 per cent of GDP in 1994-9?., as against 7.3 per cent last year; (ii) placing a cap on recourse to ad-hoc treasury bills by the Central Government; (iii) active open market operations by the Reserve Bank in Government securities; (iv) raising of the cash reserve ratio of the scheduled commercial banks; (v) tightening of the selective credit controls in the case of certain sensitive commodities; vi moderation in banks* access to refinance from Reserve Bank; (vii) allowing the import of sugar, raw cotton and edible oils under open General Licence (OGL) at ero|concessional rate of duty; and (viii) active intervention in the food-grains market by open market sale of rice and wheat through FCI. The comfortable stock of foodgrains and foreign exchange reserves and strict implementation of monetary and fiscal policies are expected to bring about a sharp reduction in the inflation rate during the current financial year.

(c) No, Sir.

Closure of Nationalised Banks

953. SHRI DIPANKAR MUKHERJEE; Will the Minister of FINANCE be pleased to state:

(a) how many nationalised banks/ bank branches have been closed for running at a loss;

(b) whether any assessment for the reasons for such loss has been made; and

(c) if so, details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) The Reserve Bank of India (RBI) has reported that 104 branches of 8 nationalised banks were identified for closure/merger for continuously running at a loss. Necessary action for closure of the branches is being taken by the respective banks.

(b) and (c) On the basis of as sessments made by the hanks, it ap pears that the main, reasons for (losses are existence of large volume of noiv-performinfi assets, faulty credit